

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA**

In Re: Generations on 1st, LLC, Debtor.	Bankruptcy No.: 25-30002 Chapter 11
In Re: Parkside Place, LLC, Debtor.	Bankruptcy No.: 25-30003 Chapter 11 (Jointly Administered)

DECLARATION OF CHARLES AARESTAD (RED RIVER STATE BANK)

RE: PARKSIDE DRAW REQUESTS

Pursuant to 28 U.S.C. § 1746, I, Charles Aarestad, do hereby declare, under penalty of perjury, the following to the best of my knowledge, information, and belief:

1. I am a Senior Vice President at Red River State Bank (“RRSB” or “Creditor”).

I have held my current position since 2011.

2. I am personally familiar with the loan history between RRSB and Parkside Place, LLC (the “Debtor”) and the Debtor’s apartment building located at 8 2nd St NE, Watertown, South Dakota (the “Parkside Project”).

3. I am personally familiar with the draw requests submitted to RRSB by the Debtor and its general contractor Craig Development, LLC and/or Jesse Craig.

4. Attached as Exhibit 1 is a true and correct copy of Draw Request #1 as submitted to RRSB [RRSB Parkside 02051-02076].

5. Attached as Exhibit 2 is a true and correct copy of Draw Request #2 as submitted to RRSB [RRSB Parkside 02077-02081].

6. Attached as Exhibit 3 is a true and correct copy of Draw Request #3 as submitted to RRSB [RRSB Parkside 02082-02084].

7. Attached as Exhibit 4 is a true and correct copy of Draw Request #4 as submitted to RRSB [RRSB Parkside 02085-02098].

8. Attached as Exhibit 5 is a true and correct copy of Draw Request #5 as submitted to RRSB [RRSB Parkside 02099-02130].

9. Attached as Exhibit 6 is a true and correct copy of Draw Request #6 as submitted to RRSB [RRSB Parkside 02131-02150].

10. Attached as Exhibit 7 is a true and correct copy of Draw Request #7 as submitted to RRSB [RRSB Parkside 02151-02174].

11. Attached as Exhibit 8 is a true and correct copy of Draw Request #8 as submitted to RRSB [RRSB Parkside 02175-02198].

12. Attached as Exhibit 9 is a true and correct copy of Draw Request #9 as submitted to RRSB [RRSB Parkside 02199-02218].

13. Attached as Exhibit 10 is a true and correct copy of Draw Request #10 as submitted to RRSB [RRSB Parkside 02219-02247].

14. Attached as Exhibit 11 is a true and correct copy of Draw Request #11 as submitted to RRSB [RRSB Parkside 02248-02274].

15. Attached as Exhibit 12 is a true and correct copy of Draw Request #12 as submitted to RRSB [RRSB Parkside 02275-02309].

16. Attached as Exhibit 13 is a true and correct copy of Draw Request #13 as submitted to RRSB [RRSB Parkside 02310-02377].

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Dated this 3rd day of October, 2025.

BY:

Charles Aarestad

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